



NARENDRA PROPERTIES LTD.

Registered Office : 2A, III Floor, Wellington Estate, 53, Ethiraj Salai, Chennai - 600 105.

NARENDRA PROPERTIES LIMITED (NPL)

NPL POLICY ON RELATED PARTY TRANSACTION

[formulated in line with SECTION 188 OF THE Companies Act, 2013, and Regulation 23(1) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015].

I. This policy may be called "NPL Policy on Related Party transaction".

II. This policy shall come into force from 10th FEBRUARY 2016.

III. Covenants of the policy are:

i. NPL shall enter into transactions with related parties only on arm's length basis, supported by agreement or formal letter.

ii. If the transactions are not on arm's length basis, then, necessary compliances under Companies Act, 2013 and Listing agreement will be adhered to.

iii. For the purpose of Regulation 23(1) of the SEBI (LODR) Regulations, 2015, a transaction with a related party shall be considered material if the transaction(s) to be entered into individually or taken together with previous transactions during a financial year, exceeds ten percent of the annual consolidated turnover of the company as per the last audited financial statements of the company."

By order of the Board

For NARENDRA PROPERTIES LIMITED

NARENDRA C MAHER
MANAGING DIRECTOR

PLACE : CHENNAI

DATED: 10TH FEBRUARY 2016