

NARENDRA PROPERTIES LIMITED
Policy for Determination of Materiality of Events/Information
[Pursuant to Regulation 30(4)(ii) of the SEBI (Listing Obligations and
Disclosure Requirements) Regulations, 2015]

The NPL Policy (the Policy) for Determination of Materiality of Events/Information shall come into effect from the date it is approved by the Board of Directors.

The Policy is being framed in compliance with the requirement stipulated under Regulation 30(4)(iii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the New Regulations) for determination of materiality of events / information, based on the following criteria :

The omission of an event or information, which is likely to result in

- (a) discontinuity or alteration of an event or information already available in the public domain;
- or
- (b) significant market reaction, if the said omission came to light at a later date.

The Policy shall be applied to determine the materiality in respect of the following types of event / information, as laid down under Para B of Part A of Schedule III to the New Regulations and described in detail vide Annexure I of SEBI's Circular dated September 09, 2015, on Regulation 30 of the New Regulations :

Events which shall be disclosed upon application of the guidelines for materiality referred sub-regulation (4) of regulation (30) :

- (1) Commencement or any postponement in the date of commencement of commercial production or commercial operations of any unit/division.
- (2) Change in the general character or nature of business brought about by arrangements for strategic, technical, manufacturing, or marketing tie-up, adoption of new lines of business or closure of operations of any unit/division (entirety or piecemeal).



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- (3) Capacity addition or product launch.
- (4) Awarding, bagging / receiving, amendment or termination of awarded / bagged orders / contracts not in the normal course of business.
- (5) Agreements (viz. loan agreement(s) (as a borrower) or any other agreement(s) which are binding and not in normal course of business) and revision(s) or amendment(s) or termination(s) thereof.
- (6) Disruption of operations of any one or more units or division of the listed entity due to natural calamity (earthquake, flood, fire etc.), force majeure or events such as strikes, lockouts etc.
- (7) Effect(s) arising out of change in the regulatory framework applicable to the listed entity.
- (8) Litigation(s) / dispute(s) / regulatory action(s) with impact.
- (9) Fraud/defaults etc. by directors (other than key managerial personnel) or employees of listed entity.
- (10) Options to purchase securities including any ESOP/ESPS Scheme, if any.
- (11) Giving of guarantees or indemnity or becoming a surety for any third party.
- (12) Granting, withdrawal, surrender, cancellation or suspension of key licenses or regulatory approvals.

In cases where the criteria laid down under the Policy are not directly applicable, an event / information shall be treated as being material, if, in the opinion of the Board Directors, the said event / information is considered material.

Explanation – An event / information under points 8 and 11 shall be considered as 'material' if the value involved therein exceeds 10% of the turnover of the Company as at the end of the immediately preceding financial year.

PLACE : CHENNAI
DATED: 10.02.2016




NARENDRA C MAHER
MANAGING DIRECTOR