



# NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

CIN: L70101TN1995PLC031532  
May 24, 2022

To  
General Manager  
Dept of Corporate Services  
The Stock Exchange, Mumbai,  
PHIROZE JEEJEEBHOY TOWERS  
DALAL STREET  
MUMBAI-400001

Dear Sir,

**Sub:: Approval of Remuneration payable to Directors**

We wish to inform you that a meeting of the Board of Directors of our Company was held on TUESDAY, the 24<sup>TH</sup> MAY 2022, wherein the following matters were considered and approved :

1. The Board of Directors have approved payment of remuneration of Rs. 9,00,000 per annum to the Non-Independent Director Mr Narendra C Maher and Rs. 9,00,000 per annum to Non-Independent Director Mr Narendra Sakariya for the year ended 31<sup>st</sup> March 2023, which is subject to approval of the shareholders under regulation 17(6)(ca) of SEBI (LODR) Regulations, 2015.

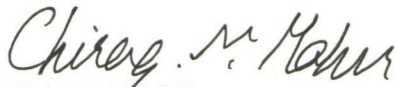
We request you to take the above on record and acknowledge.

This letter and the annexures are being filed through the online listing portal at [www.listing.bseindia.com](http://www.listing.bseindia.com) through the User ID issued to the Company.

The meeting of the Board of Directors commenced at 11.00.Hrs. and concluded at 12.00.Hrs.

Thanking You,

Yours faithfully,  
FOR NARENDRA PROPERTIES LIMITED

  
CHIRAG N MAHER  
MANAGING DIRECTOR  
DIN: 00078373

Tel : +91 - 44 - 2644 6600 / 2647 6600 / 4269 6600 / 4958 6600

E-mail : [info@narendraproperties.com](mailto:info@narendraproperties.com) Website : [www.narendraproperties.com](http://www.narendraproperties.com)