



NARENDRA PROPERTIES LTD.

Regd. Off. : Makanji House, 2nd Floor, # 49 (Old 25) Barnaby Road, Kilpauk, Chennai - 600 010.

CIN: L70101TN1995PLC031532
December 27, 2021

To
General Manager
Dept of Corporate Services
The Stock Exchange, Mumbai,
PHIROZE JEEJEEBHOY TOWERS
DALAL STREET
MUMBAI-400001

Dear Sir,


Sub:: Outcome of the Board meeting held on 27th DECEMBER 2021

We wish to inform you that a meeting of the Board of Directors of our Company was held on MONDAY, the 27TH DECEMBER 2021, wherein the following matters were approved:

- 1.The Independent Director Mr Babubhai Patel was appointed as the Chairman of the Board of Directors of the Company till such time he continues as an Independent Director on the Board of the Company.
- 2.The Board of Directors have appointed M/s SANJIV SHAH & ASSOCIATES, Chartered Accountants, Chennai, as the statutory auditors of the Company in the casual vacancy caused by the resignation of the statutory auditor M/s A.J. DEORA & ASSOCIATES, CHARTERED ACCOUNTANTS. The new Auditor M/s SANJIV SHAH & ASSOCIATES, CHARTERED ACCOUNTANTS, will be holding office only upto the next 27th AGM to be held during the calendar year 2022 and they will be auditing the financial statements of the company for the year ended 31st March 2022.
- 3.The Board of Directors have, upon the recommendation made by the Nomination and Remuneration Committee, appointed Ms KAVITA PATEL [DIN 09433199] as an Independent Director on the Board of the Company to hold office for a period of five years from 27.12.2021 to 26.12.2026.
- 4.The Board of Directors have approved payment of remuneration of Rs. 900,000 per annum to the Non-Independent Director Mr Narendra C Maher and Rs.900,000 per annum to Non-Independent Director Mr Narendra Sakariya for the year ended 31st March 2022, which is subject to approval of the shareholders under regulation 17(6)(ca) of SEBI (LODR) Regulations, 2015.
- 5.The Board of Directors have authorised the Electronic Voting Process for approval of shareholders for appointment of new Auditors in the casual vacancy caused by the resignation of Statutory Auditors and for appointment of Independent Director. We will inform the Exchange about the Electronic Voting Schedule by a separate communication.

Thanking You,

Yours faithfully,
for NARENDRA PROPERTIES LIMITED


CHIRAG N MAHER
MANAGING DIRECTOR
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