



# NARENDRA PROPERTIES LTD.

Registered Office : 2A, III Floor, Wellington Estate, 53, Ethiraj Salai, Chennai - 600 105.

## NARENDRA PROPERTIES LIMITED (NPL)

### NPL POLICY ON RELATED PARTY TRANSACTION

[formulated in line with SECTION 188 OF THE Companies Act, 2013, and Clause 49(VII) of the Listing Agreement].

I. This policy may be called "NPL Policy on Related Party transaction".

II. This policy shall come into force from 27<sup>th</sup> May 2015.

III. Covenants of the policy are:

i. NPL shall enter into transactions with related parties only on arm's length basis, supported by agreement or formal letter.

ii. If the transactions are not on arm's length basis, then, necessary compliances under Companies Act, 2013 and Listing agreement will be adhered to.

iii. For the purpose of Clause 49(VII) of the Listing Agreement, transaction with a related party shall be considered material if the transaction / transactions to be entered into individually or taken together with the previous transactions during the financial year, exceeds the limits prescribed for each of the transactions under section 188 of the Companies Act, 2013 and the rules made there- under which are applicable from time to time and the said limits shall be determined with reference to the annual turnover or profits of the company as per the latest available annual financial statements of the Company.

By order of the Board

For NARENDRA PROPERTIES LIMITED

  
CHIRAG M. MAHER  
DIRECTOR - OPERATIONS  
DIN: 00078373

CHENNAI

DATED: 27<sup>TH</sup> MAY 2015

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