

NARENDRA PROPERTIES LTD.

Registered Office : 2A, III Floor, Wellington Estate, 53, Ethiraj Salai, Chennai - 600 105.

NARENDRA PROPERTIES LIMITED

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

[formulated in line with sub-regulation (1) OF Regulation 8 of SEBI (Prohibition of Insider Trading) Regulations, 2015, read with Schedule A Thereof].

I. This code may be called "NPL Code for FDUPSI".

II. This Code shall come into force from 27th May 2015.

III. Covenants of the Code are:

i. NPL shall ensure to make prompt public disclosure of unpublished price sensitive information (UPSI) that would impact price discovery no sooner than credible and concrete information comes into being in order to make such information generally available.

'UPSI' means any information which is likely to materially affect the price of the securities and shall include financial results, dividends, change in capital structure, mergers, demergers, acquisitions, de-listings, disposals, and expansion of business and such other transactions, changes in key managerial personnel and material events in accordance with the Listing Agreement.

'Generally available information' means information that is accessible to the public on a non-discriminatory basis.

ii. NPL shall ensure to make uniform and universal dissemination of UPSI to avoid selective disclosure.

iii. NPL has designated Mr Chandrakant Udani, Wholetime director & Chief Financial Officer as a Chief Investor Relations Officer to deal with dissemination of information and disclosure of UPSI.

iv. NPL shall ensure prompt dissemination of UPSI that gets disclosed selectively, inadvertently or otherwise to make such information generally available.

v. NPL shall ensure to make appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.

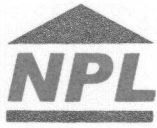
vi. NPL shall ensure that information shares with analysts and research personnel is not an UPSI.

vii. NPL shall make best practices to make transcripts or records of proceedings of meetings with analysts and other investor relations conferences on the official website to ensure official confirmation and documentation of disclosures made.



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viii.NPL shall handle all UPSI on a need to know basis. Persons of NPL who are in possession or access to UPSI, shall handle such information with care and to deal with the information with them when transacting their business strictly on a need to know basis.

By order of the Board

For NARENDRA PROPERTIES LIMITED

**NARENDRA C MAHER
MANAGING DIRECTOR
DIN: 00063231**

CHENNAI

DATED: 27TH MAY 2015

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